

How to Get an RBC Bank Insurance Discount on Your Car Insurance in 2026

When you are shopping for car insurance in Canada, every dollar counts. Premiums have been climbing for years, and drivers in Ontario and Quebec know this better than most. I have spent a lot of time comparing quotes and talking to brokers, and one thing that keeps coming up is the value of bundling policies. If you bank with RBC Royal Bank, you might be sitting on a way to lower your auto insurance rates without switching carriers. The rbc bank insurance discount is one of those offers that sounds good on paper, but it takes a little digging to understand whether it actually saves you money.

What Is the RBC Bank Insurance Discount?

Essentially, the rbc bank insurance discount is a multi-line discount that RBC Insurance offers to customers who hold certain banking products with RBC Royal Bank. If you have a chequing account, a credit card, or a mortgage with RBC, you could qualify for a break on your car insurance premiums. The logic is simple: loyal customers who bring more business to the bank get rewarded with lower rates. In practice, the discount is applied as a percentage off your auto insurance policy, and it can stack with other savings like a loyalty discount or a multi-vehicle discount.

I have seen this type of bundling work well for people who already have their banking and insurance under one roof. It simplifies your bills and gives you one point of contact if something goes wrong. But I have also talked to drivers who assumed the discount was automatic and later found out they needed to ask for it. The key is to confirm with your broker or agent that the discount has been applied to your policy. Do not assume the system catches it on its own.

Who Qualifies for the Discount in Ontario and Quebec?

Eligibility for the [rbc bank insurance discount](#) depends on your province and the specific products you hold. In Ontario, auto insurance is heavily regulated, and rates vary by region, city, and even your postal code. RBC Insurance offers the discount to Ontario drivers who have an eligible RBC Royal Bank account or credit card. The savings are usually between 5% and 10% off the total premium, depending on the product you hold.

In Quebec, the system is different. The province has a public insurance plan for bodily injury, but private insurers handle property damage and other coverage. That means Quebec auto insurance rates tend to be lower overall, but the rbc bank insurance discount can still make a difference. If you live in Montreal or Quebec City, bundling your home insurance and car

insurance with RBC can unlock additional savings. The multi-line discount is often deeper when you add home insurance to the mix.



One thing to watch out for: the discount might not apply to every type of policy. If you have a high-risk driver profile or a non-standard policy, the discount could be excluded. Always read the fine print or ask a representative directly.

How Much Can You Actually Save?

I have run comparisons for several friends, and the savings are real but not life-changing. A typical rbc bank insurance discount might shave 5% to 10% off your car insurance premium. For someone paying \$1,800 a year in Ontario, that works out to \$90 to \$180 in savings. In Quebec, where the average premium is lower, the dollar amount might be smaller, but the percentage is still meaningful.

Where the discount becomes more attractive is when you combine it with a bundle. If you also insure your home or renters policy with RBC, you can layer a multi-line discount on top of the bank discount. Some drivers I know have saved close to 20% by stacking three or four different loyalty and bundling discounts. That kind of saving is hard to ignore, especially when rates are rising across the board.

On the flip side, I have also seen cases where the discount did not offset a higher base premium. RBC Insurance is not always the cheapest option for every driver. If you have a clean record and a good credit score, you might find lower rates with a competitor, even without a bank discount. The rbc bank insurance discount is a nice perk, but it should not be the only reason you choose a policy. You need to compare the total cost of coverage, not just the discount.

How to Claim the Discount

Getting the discount is straightforward, but it requires a few steps. First, you need to have an eligible RBC Royal Bank product. That could be an RBC Advantage Banking account, an RBC Signature account, or an RBC credit card like the RBC Visa Platinum. Once you have that, you can request a quote from RBC Insurance either online or over the phone. During the quoting process, the system should ask if you are an RBC Royal Bank customer. If it does not, bring it up yourself.

I recommend calling the insurance line directly and asking, "Does my policy include the rbc bank insurance discount?" If the answer is no, ask what you need to do to qualify. Sometimes the discount is applied automatically when you pay your premiums from your RBC account, but I have heard from people who had to push for it. It never hurts to double-check.

If you are switching from another insurer, make sure the discount is already factored into the quoted price before you cancel your old policy. Some insurers offer a new-customer discount that disappears after the first year, but the bank discount is usually recurring as long as you keep the eligible account active.

Comparing RBC Insurance to Other Providers

RBC Insurance is a major player in Canada, but it is not the only option. When I help people compare car insurance, I always suggest getting at least three quotes. The rbc bank insurance discount can make their quote competitive, but you owe it to yourself to see what other carriers offer. Companies like TD Insurance, Intact, and Belairdirect often have their own bundling and loyalty discounts.



One advantage RBC has is the convenience factor. If you already bank with them, managing your insurance through the same app and website is easy. You can see your policy details alongside your account balance, and payments are seamless. For drivers who value simplicity, that convenience is worth something.

On the other hand, if you are willing to shop around, you might find a standalone insurer that beats RBC's price even after the discount. That is where sites like Prime Capital Report come in. They provide financial information and comparisons that help you see the full picture. I have used similar comparison tools myself, and they save time. Just remember that no single quote is the final word. Your actual rate will depend on your driving history, the car you drive, and where you park it at night.

What About Home Insurance Bundling?

One of the smartest moves I have seen drivers make is bundling their home insurance and car insurance with the same provider. RBC Insurance offers a multi-line discount when you combine auto and home policies. That discount stacks with the rbc bank insurance discount if you also hold an eligible banking product. The combined savings can be substantial.

In Ontario, where home insurance rates have also been creeping up, bundling can offset some of the pain. In Quebec, the same principle applies. If you own a home or rent an apartment,

getting a quote for both policies together is worth your time. The multi-line discount alone can save you 10% to 15% on each policy, and when you add the bank discount on top, you are looking at real money.

I have one friend who saved over \$400 a year by moving both his home and car insurance to RBC and making sure his bank account was linked. That is not a huge sum, but it covers a tank of gas every month. Small savings add up, especially when you are trying to manage a household budget.

Looking Ahead to 2026

Auto insurance rates in Canada are expected to keep rising in 2026. Factors like inflation, repair costs, and climate-related claims are pushing premiums higher. That makes discounts like the rbc bank insurance discount more valuable than ever. If you are due for renewal soon, now is the time to check whether you qualify.

I also expect more insurers to introduce their own bank-linked discounts in response. The big banks in Canada all have insurance arms, and they are competing for the same customers. That competition can work in your favor. If you hold products at other banks, ask them if they offer a similar discount. You might be leaving money on the table.



CHEAPEST RATES

CAR INSURANCE ONTARIO

2026 COMPARISON



Compare
Top Providers



Save Up to
30%



Trusted &
Licensed

Free • Updated for 2026 • No Obligation

Compare rates from Ontario insurers • 2026 data



One caution: do not switch banks just for an insurance discount. The savings are rarely large enough to justify the hassle of moving your mortgage or day-to-day banking. But if you already have a relationship with RBC Royal Bank, the rbc bank insurance discount is a low-effort way to lower your car insurance costs. It is one of those small wins that makes a difference over time.

Final Thoughts

The rbc bank insurance discount is a legitimate way to save on car insurance in Ontario and Quebec, but it works best as part of a broader strategy. Compare quotes, bundle where it makes sense, and always ask for the discounts you qualify for. Insurance is a competitive market, and the companies do not always volunteer the best deal. A little effort on your part can keep more money in your pocket.

Whether you are a new driver or someone who has been insured for decades, taking the time to review your coverage and discounts every year is a good habit. Rates change, your life changes, and the best deal today might not be the best deal tomorrow. Stay informed, ask questions, and do not be afraid to negotiate. That is how you win at the insurance game.